

Daly Mansion
Eastside Highway
Hamilton, Montana
406-363-6004

EXHIBIT 4
DATE 2/6/07
HB 480



1986



2006

*Formal Living Room S/E Corner
Before Restoration*



*Formal Living Room S/E Corner
After Restoration*



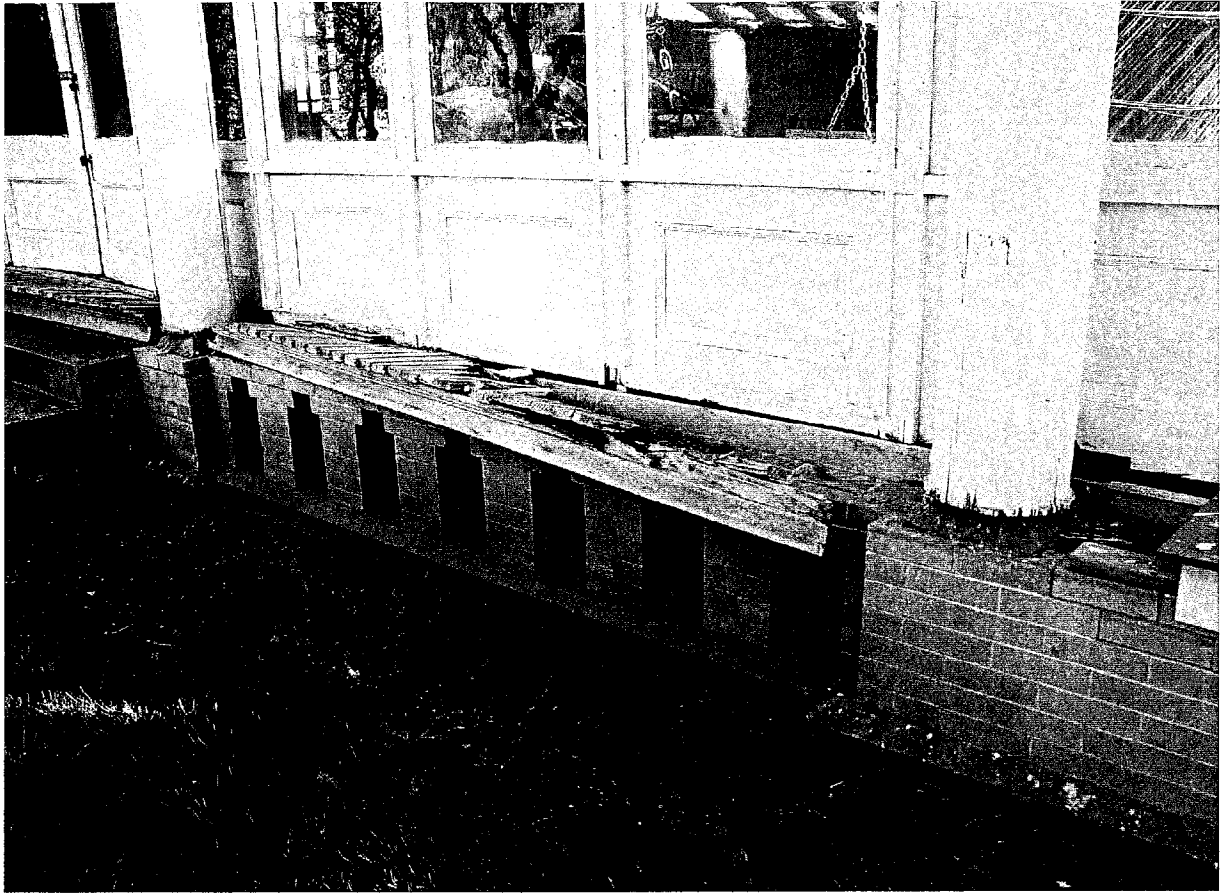
*Formal Living Room S/W Corner
Before Restoration*



*Formal Living Room S/W Corner
After Restoration*



*Outside of Sun Porch
Before Restoration*



*Outside of Sun Porch
After Restoration*



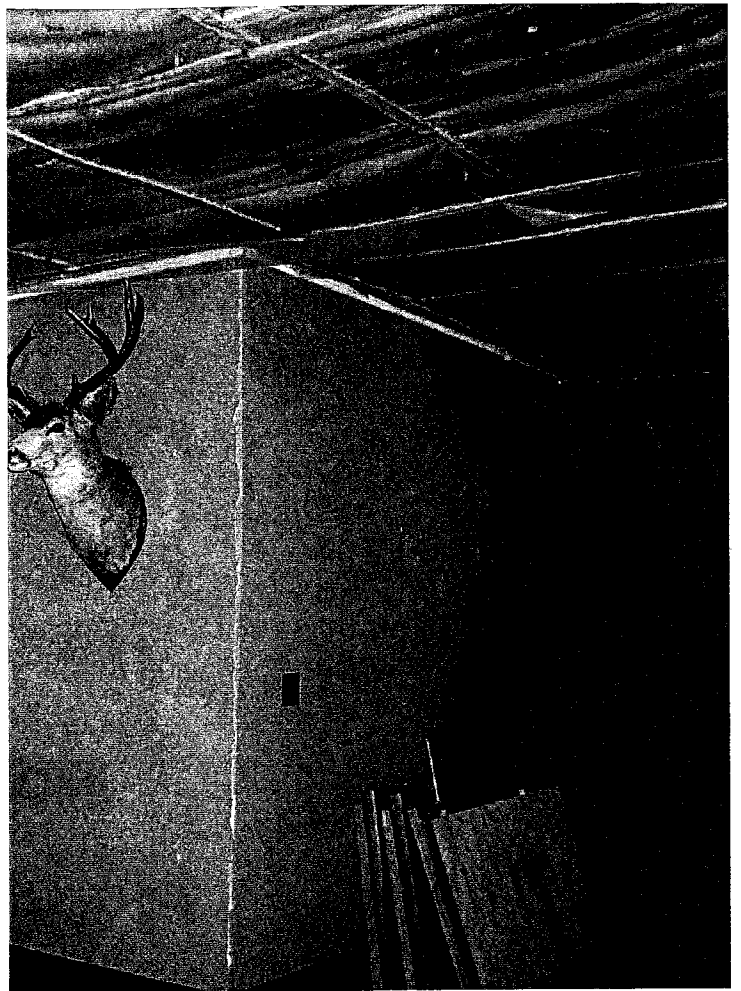
*Sun Room S/E Corner
Before Restoration*



Sun Room S/E Corner After Restoration



*Third Floor Billiard Room
Before*

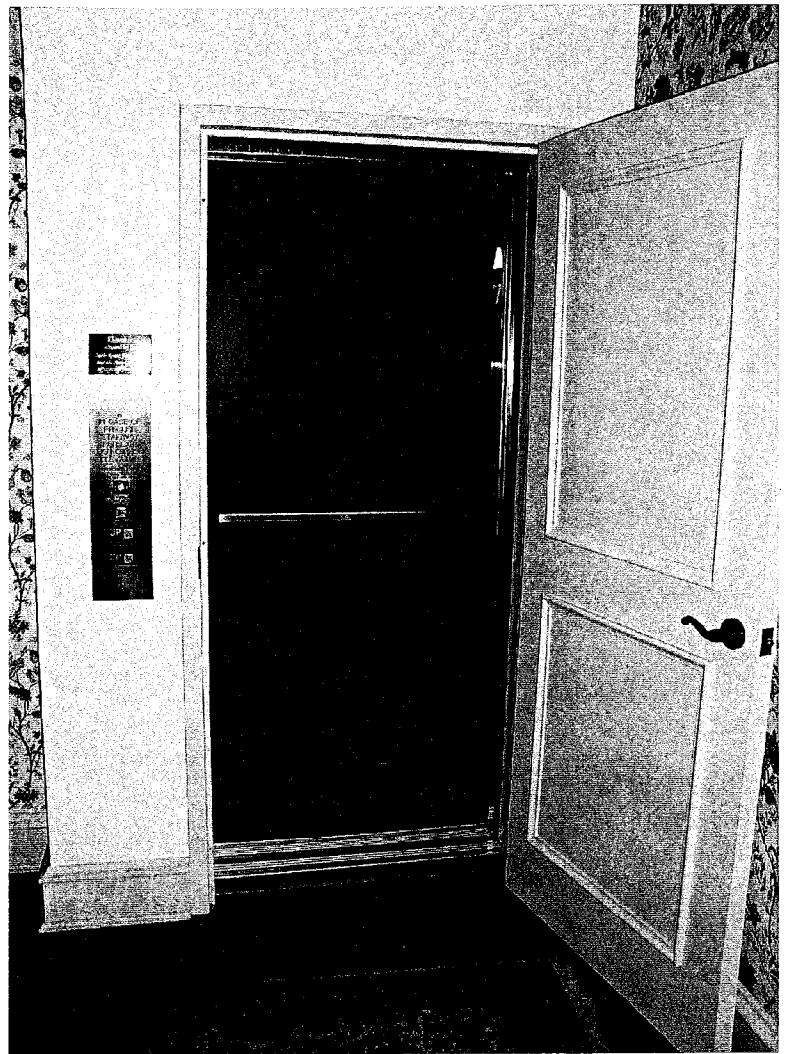


*Third Floor Billiard Room
After*



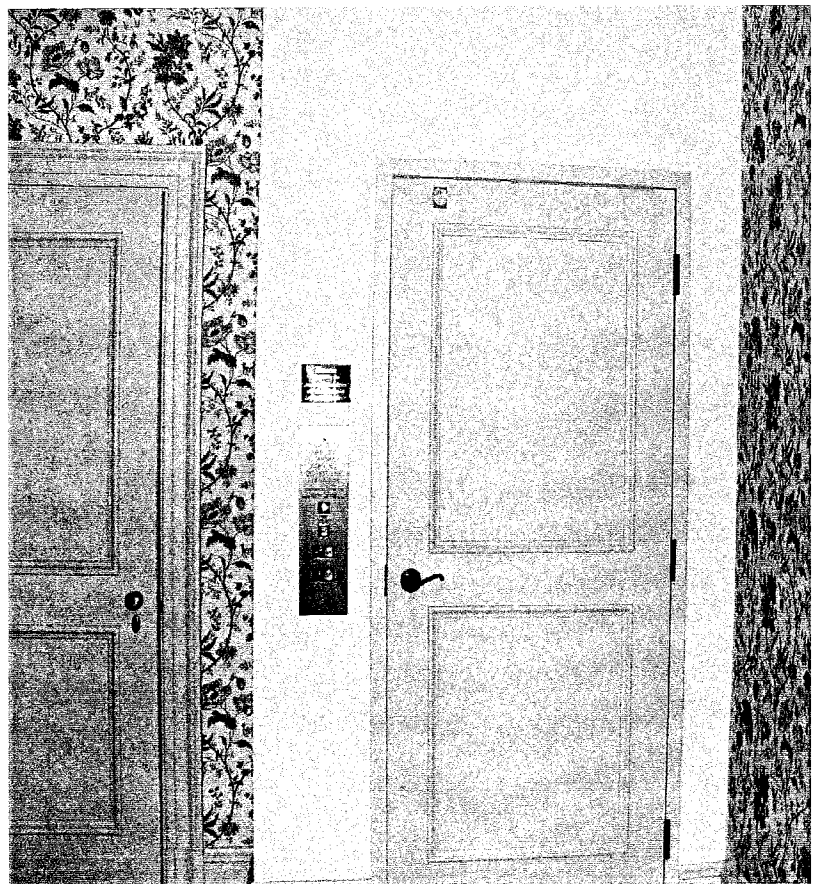
Elevator

*There is no before picture.
The elevator was added to the
Mansion so everyone, no
matter their ability to climb
stairs, can visit all three floors
of the Mansion.*



Elevator Fire Door Closed

*Notice the door was made in
the same style as others
throughout the Mansion*



Daly Mansion Path to State Ownership

- 1886** Marcus Daly purchased the Chaffin Ranch as a summer home for his family. Although he died in 1900, he and Margaret had agreed to remodel the Mansion. Margaret hired Architect A. J. Gibson of Missoula to transform the house into a 24,000 square foot Georgian Revival style home with 25 bedrooms, 15 bathroom, 3 dining rooms and 7 fireplaces. The remodel was completed in 1910.
- July 14, 1941** Margaret Daly dies in the Mansion at age 87. The house was boarded up until 1985.
- October 26, 1984** Countess Margit Sigray Besseney, last lineal grandchild of Marcus Daly dies of heart attack in New York City.
- 1985** Frances Besseney, stepson of the Countess and heir to the Daly Mansion, begins talks with state of MT to exchange Daly Mansion with forgiveness of inheritance taxes.
- May 15, 1985** Governor signs HB 701 which allows state to accept Daly Mansion in lieu of inheritance taxes. Process has until April 1986 to be completed within the 18-month probate period.
- August 25, 1986** Mansion contents auctioned. Local group gathers enough funds to purchase original dining room set.
- December 31, 1986** Legislature forgives \$400,000 of inheritance tax. Local citizens sign agreement to pay additional \$200,000 to Besseney estate by 1990.
- May 1987** Daly Mansion opened to the public. It has remained opened since that date, with longer hours during the summer season.
- 1990** Local group has only raised \$50,000 needed to pay the debt. The National Historic Trust steps forward and pays \$150,000 to estate to clear the Mansion, at which point the debt is now owed to the National Historic Trust.
- 1993** \$120,000 of the National Historic Trust note is paid with funds from the State of MT long-term Cultural Trust. The National Historic Trust forgives the remainder of the note.
- 2005** Major restoration of the Mansion begins with Save America's Treasure grant, and private donations. To date, \$1.7 million has been raised to restore the Mansion. Total project cost to restore house is estimated at \$2.2 million.

Daily Mansion
Income/Expense Comparison

Income	Jan 1 - Dec 31, 2006	Jan 1 - Dec 31, 2005	Budget
Admissions	\$ 34,100	\$ 25,116	\$ 30,000
Donations	\$ 20,400	\$ 26,816	\$ 30,000
Endowment Donations	\$ -	\$ 5,000	
Gift Shop	\$ 7,639	\$ 5,748	\$ 10,000
Grounds Rental	\$ 19,176	\$ 11,731	\$ 30,000
Special Events	\$ 51,055	\$ 54,554	\$ 90,000
Membership	\$ 23,644	\$ 20,750	\$ 20,000
Misc. Income	\$ 891	\$ 90	\$ 2,000
Total	\$ 156,905	\$ 149,805	\$ 212,000
Expenses			
Advertising	\$ 800	\$ 4,452	\$ 7,500
Building Repairs/Maint	\$ 2,310	\$ 2,704	\$ 2,500
Special Events	\$ 19,888	\$ 26,003	\$ 22,000
Grounds	\$ 9,092	\$ 9,874	\$ 6,000
Insurance	\$ 6,933	\$ 6,598	\$ 8,500
Misc. Expenses	\$ 7,839	\$ 8,280	\$ 10,000
Outside Services	\$ 7,390	\$ 9,470	\$ 17,000
Payroll	\$ 109,074	\$ 102,932	\$ 117,000
Utilities	\$ 33,744	\$ 22,801	\$ 20,000
Total	\$ 197,070	\$ 193,114	\$ 210,500
Net	\$ (40,165)	\$ (43,309)	\$ 1,500
The shortfall has been made up thru a 7% administrative fee assessed to capital campaign donations.			
Of Note:			
Utilities have risen 33%.			
We operate with only 1 1/2 employees year-round; other labor is seasonal.			
Volunteer Hours - 4,500	Equivalent to \$36,000 of labor based on a modest \$8/hour.		



DMPT Board Members:

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UM Ad Hoc	John	Scibek	P. O. Box 7159	Missoula	MT	59807 243-6274	Scibekic@mso.umt.edu
Executive Director	Kim	Morris	P.O. Box	Hamilton	MT	59840 240-4146	developmentdirector@daly mansion.org

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Jane	Iten	610 Hwy 93 S	Hamilton	MT	59840 363-1010
Dale	Mahlum	10955 Hwy 93 N	Missoula	MT	59808 546-31158
Chuck	Petty	183 Eastside Highway	Hamilton	MT	59840 363-1011

DMPT Past President:

Matt	Guzik	533 Arrow Hill Road	Hamilton	MT	59840 369-6288	mattg@stockfarm.com
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